

News Release

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HONEYWELL EXTENDS SERVICE AGREEMENT WITH AIR NEW ZEALAND

Flexible Wheels & Brakes Program Ensures Predictable Maintenance Costs

PHOENIX, Nov. 5, 2009 -- Honeywell (NYSE: HON) announced today that Air New Zealand has extended two wheels and brakes service agreements.

The contracts cover wheels and brakes service on Boeing 737C and Boeing 767-300 aircraft for seven years. The value was undisclosed.

“This program will allow Air New Zealand to increase their parts availability and reduce their overall cost of ownership,” said Mike Madsen, Vice President, Airlines, Honeywell Aerospace. “Honeywell’s worldwide support network can create customized flexible programs that will allow airlines to better manage and predict their maintenance spend, manage asset requirements and repair needs, while lowering operating expenses and total cost of ownership.”

The B737C agreement became effective earlier this year, and the B767 agreement takes effect immediately.

Based in Phoenix, Arizona, Honeywell’s aerospace business is a leading global provider of integrated avionics, engines, systems and service solutions for aircraft manufacturers, airlines, business and general aviation, military, space and airport operations.

Honeywell International (www.honeywell.com) is a Fortune 100 diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; automotive products; turbochargers; and specialty materials. Based in Morris Township, N.J., Honeywell’s shares are traded on the New York, London, and Chicago Stock Exchanges. For more news and information on Honeywell, please visit www.honeywellnow.com.

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