



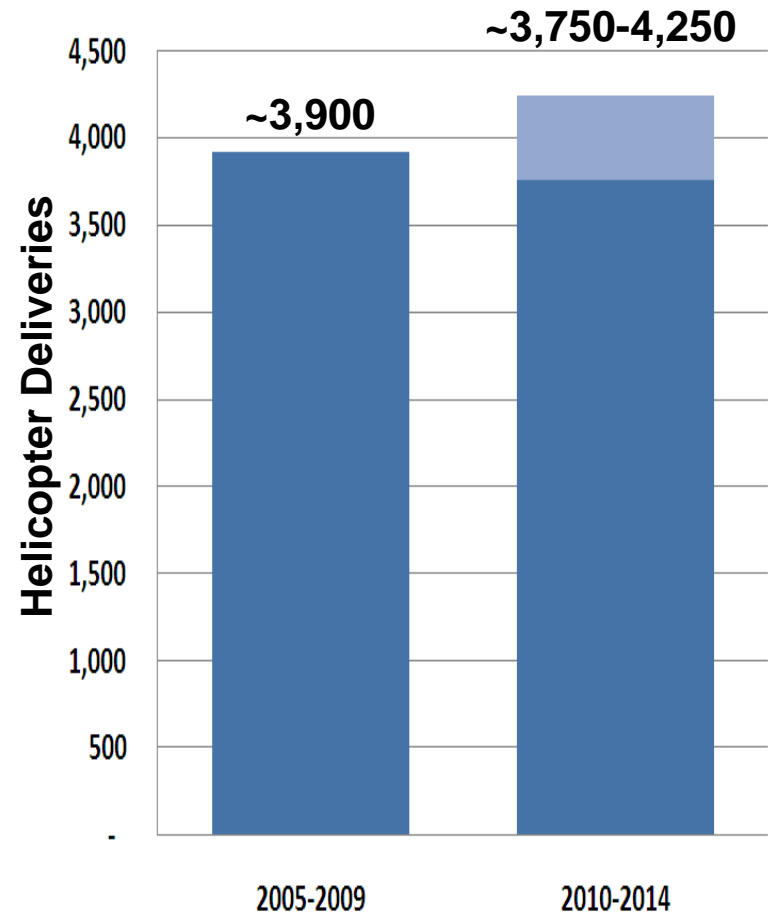
12th Annual Turbine-Powered Civil
Helicopter Purchase Outlook

2010 Honeywell Helicopter Purchase Outlook

Honeywell

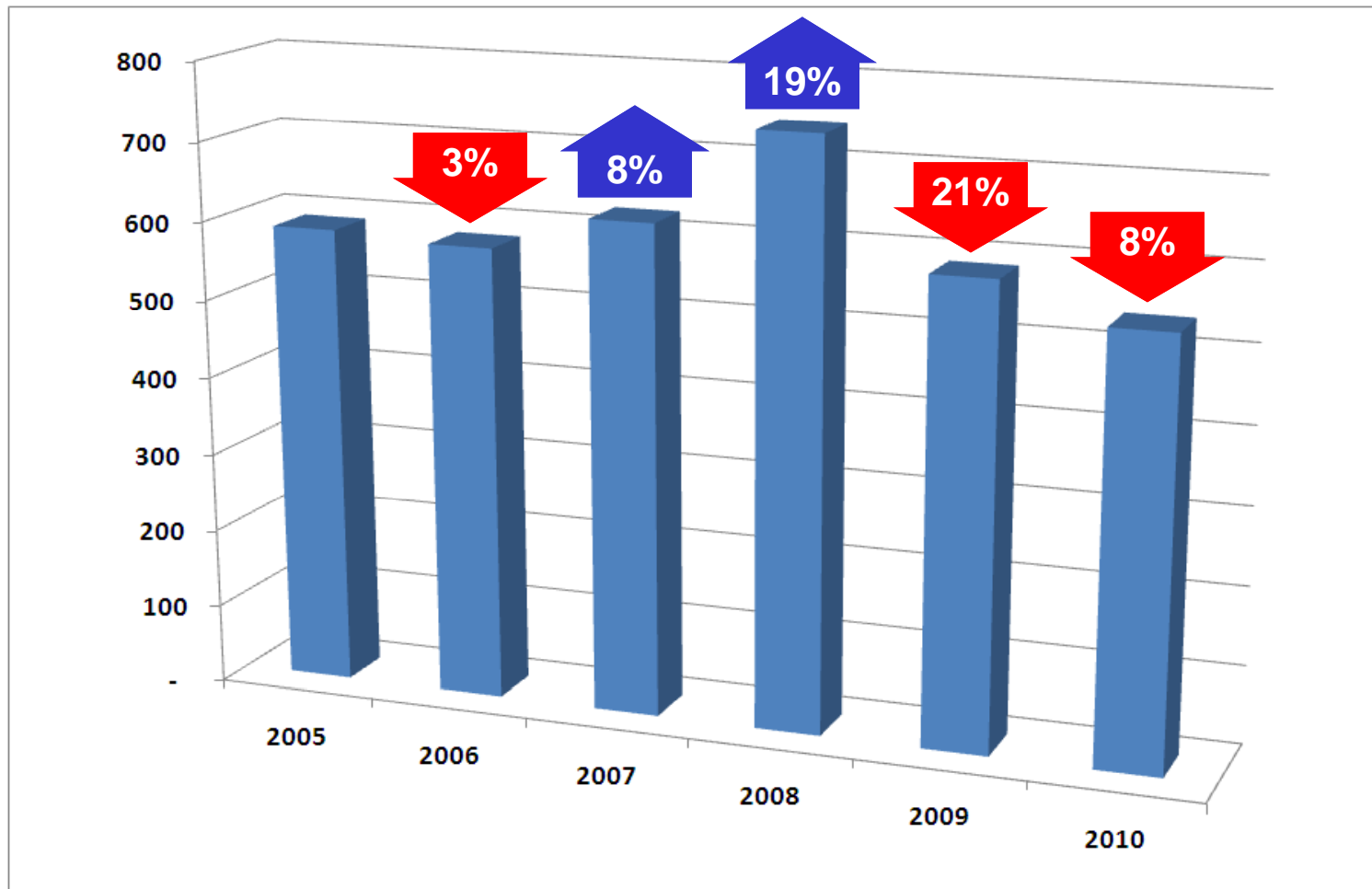
2010 Civil Helicopter Outlook

- 12th annual worldwide operator survey
- Recession dampening near-term demand:
 - 5-year purchase plans fell for second year in a row
 - Model-specific 5-year plans were off 8.2% in 2010 - - down 27.7% compared to 2008 peak
 - Future purchase plans in N. America and Europe fell
 - Specific plans for 2011 declined further from 2010 levels, reflecting considerable uncertainty in purchase timing
- Deliveries, which declined 16% in 2009, are projected to continue slipping in 2010 and 2011
- 2010-2014 deliveries relatively flat vs. 2005-2009
- Demand for law enforcement helicopters trending higher
- Aircraft age, need for lower maintenance costs and desire for state-of-the-art avionics most frequently mentioned reasons for planned new aircraft purchases



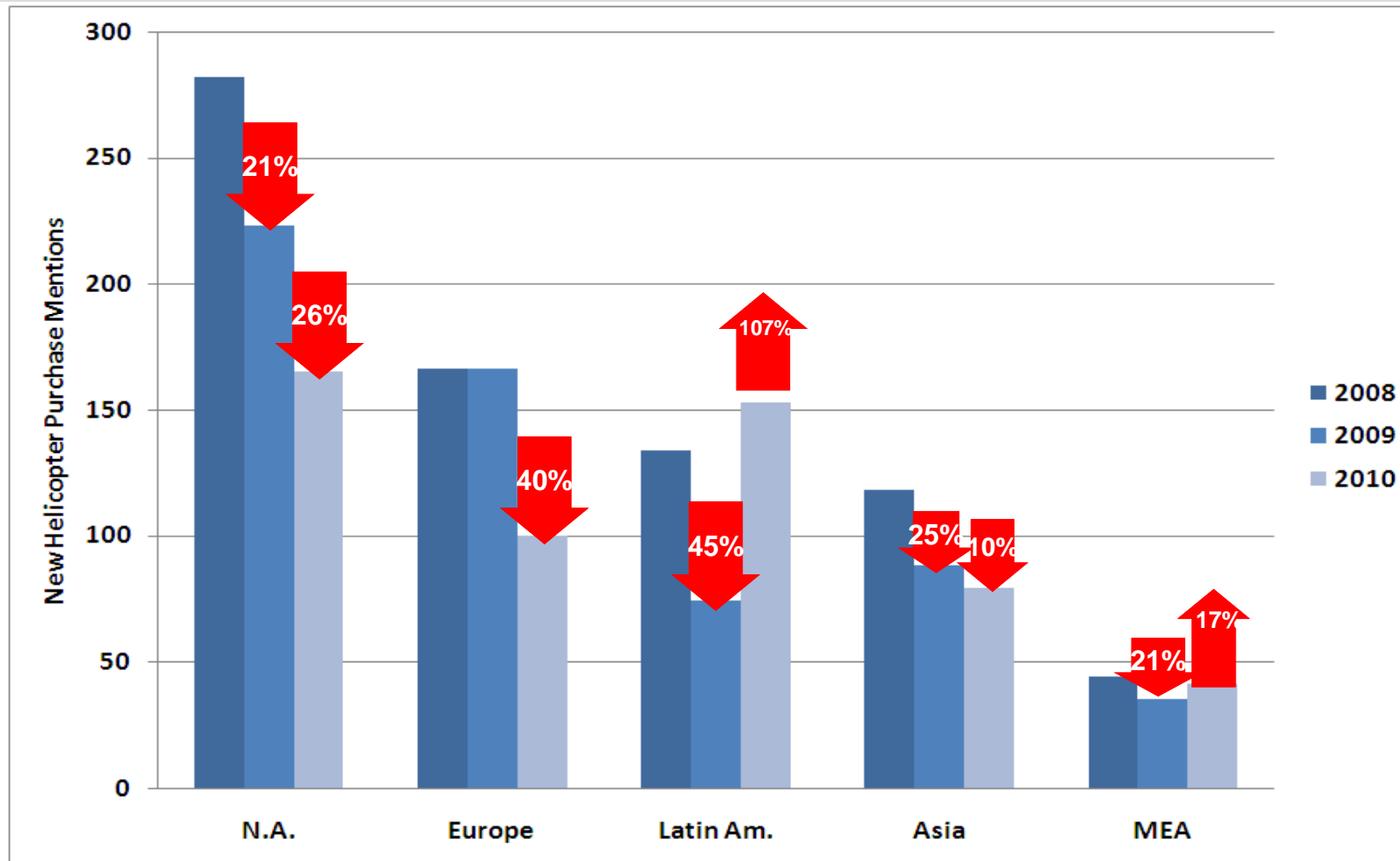
Near-Term Civil Turbine Helicopter Demand Lower

New Helicopter Survey Mentions by Year



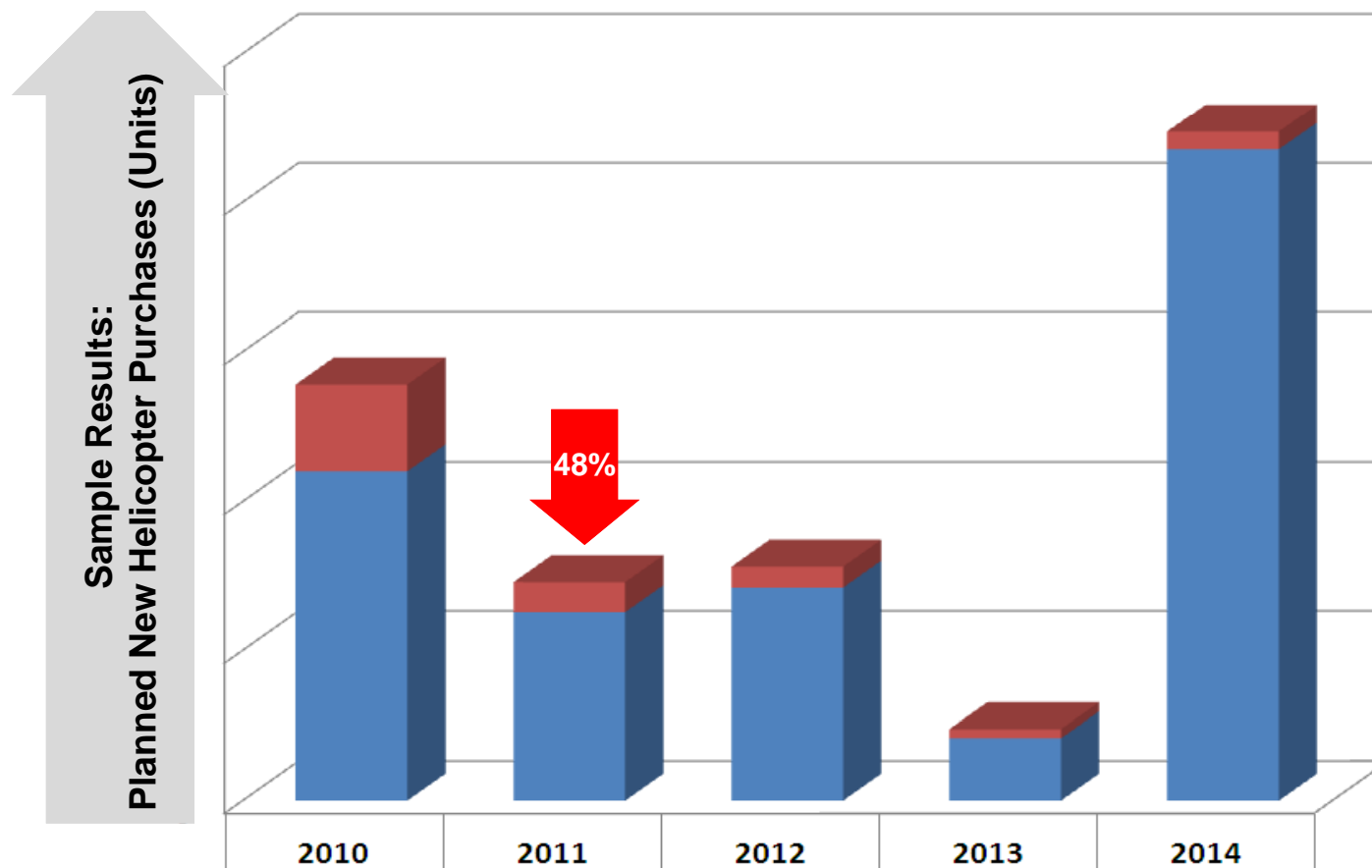
*Survey Purchase Plan Mentions Fell 8% in 2010
Following a 21% Drop in 2009*

New Helicopter Survey Mentions by Region



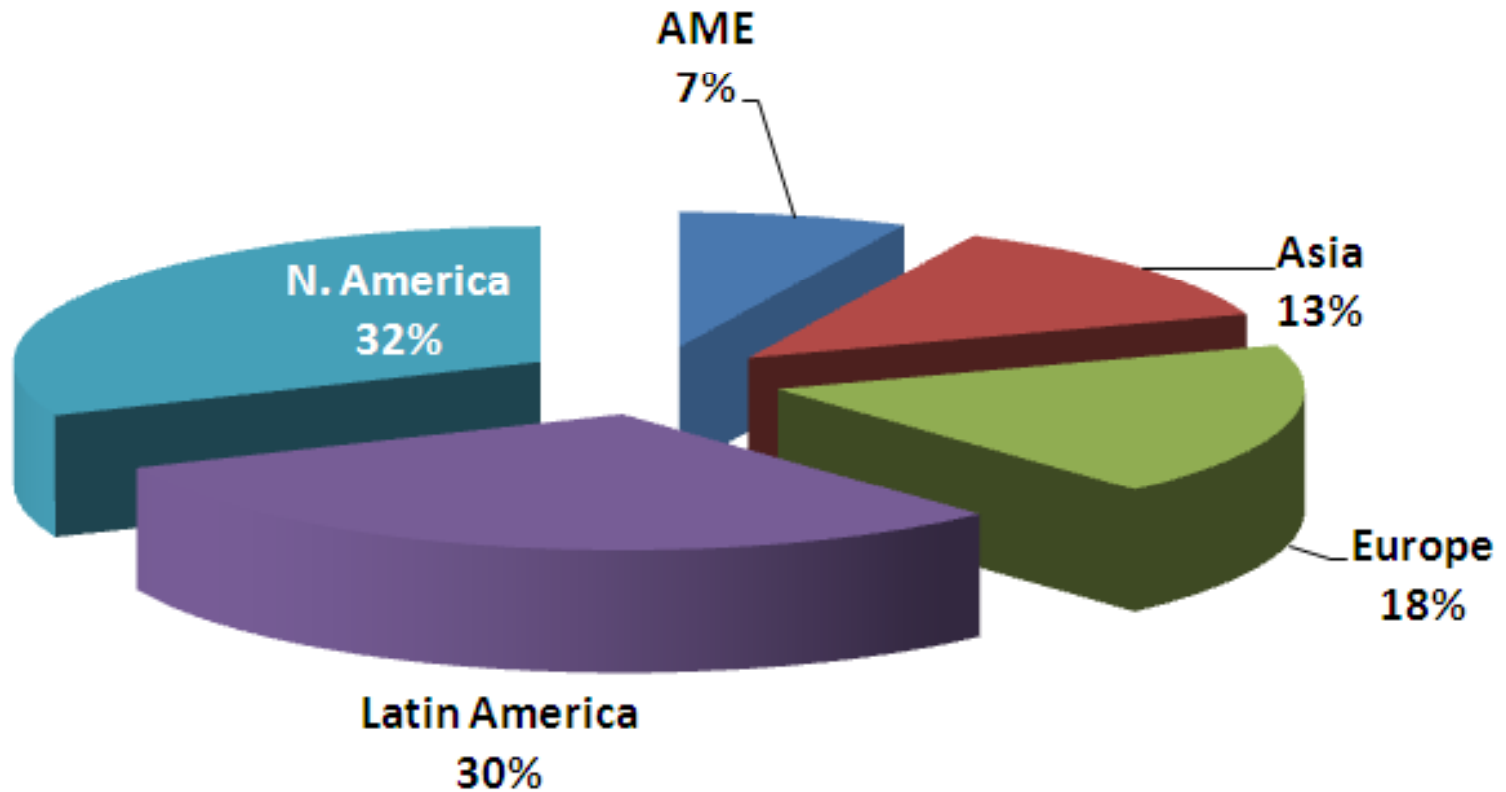
Strong Demand in Latin America, but Purchase Plans Fell in N.A., Europe and Asia

New Helicopter Purchase Plans - Distribution by Year



*Specific Operator Plans for 2011 Down 48% --
2014 Level Indicates New Purchases Timing Highly Uncertain*

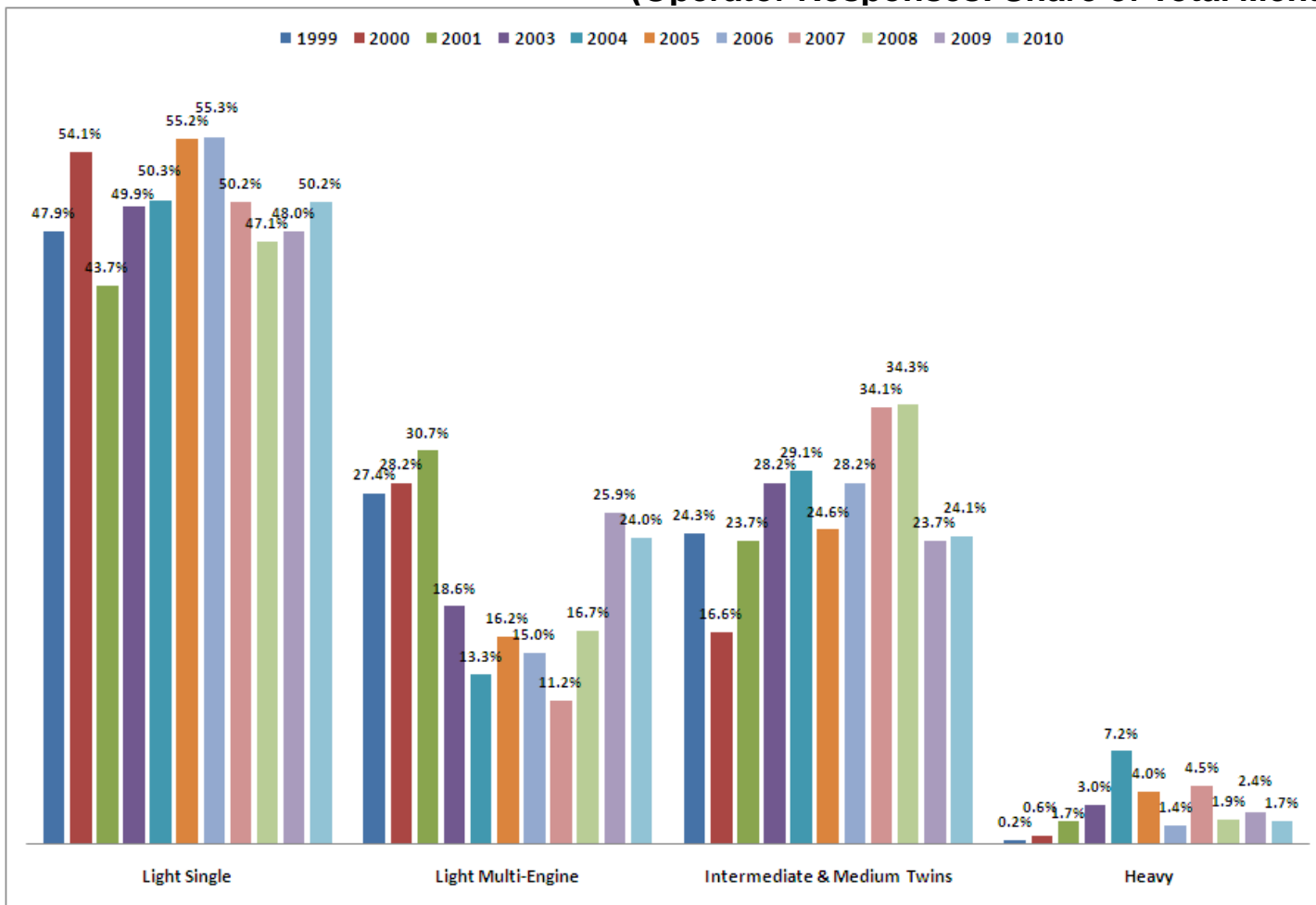
Five-Year Demand for New Helicopters by Region



*Increasingly Global Demand -
Two Thirds Outside of North America*

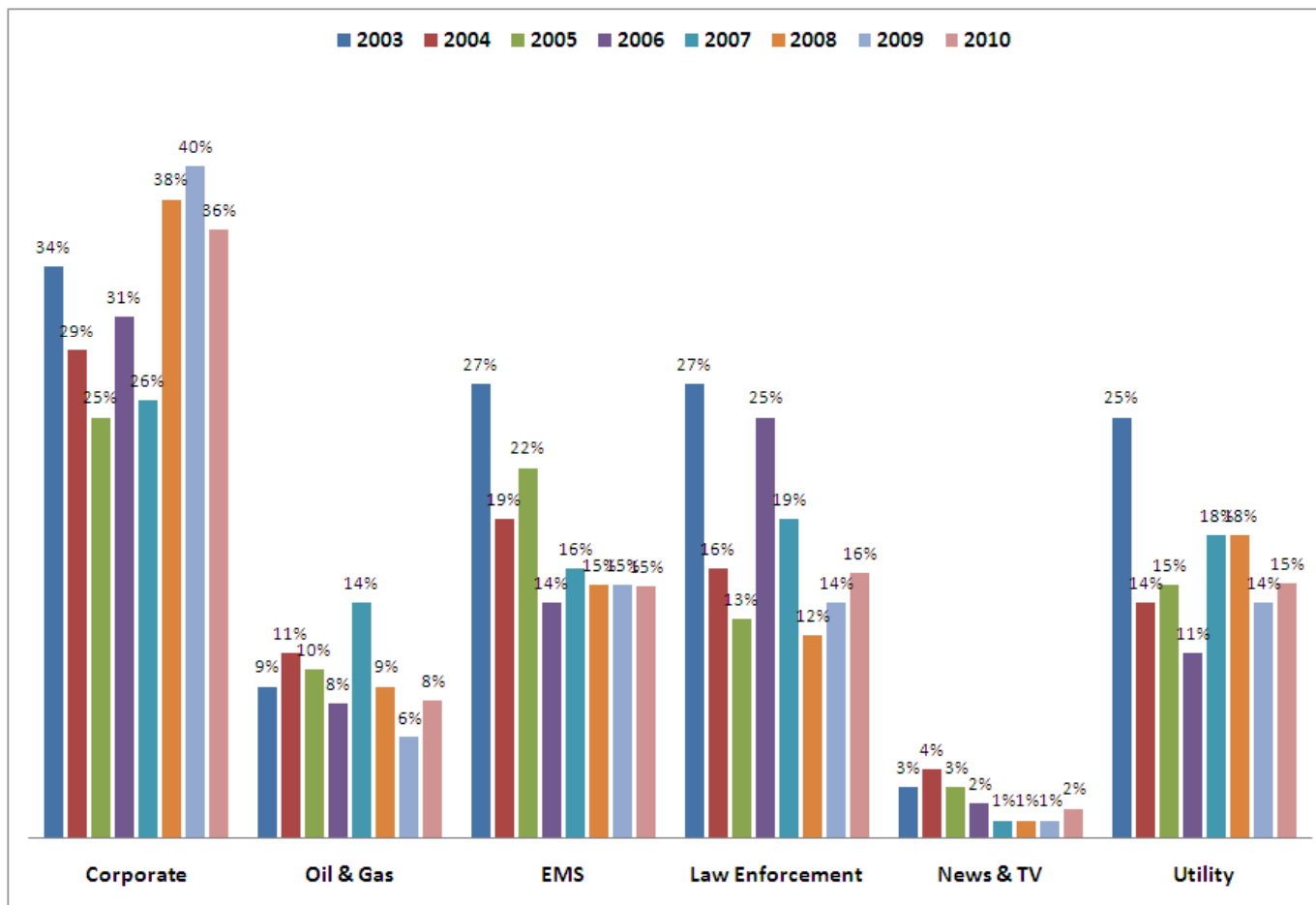
Purchase Plans For New Helicopters By Size Class

(Operator Responses: Share of Total Mentions)



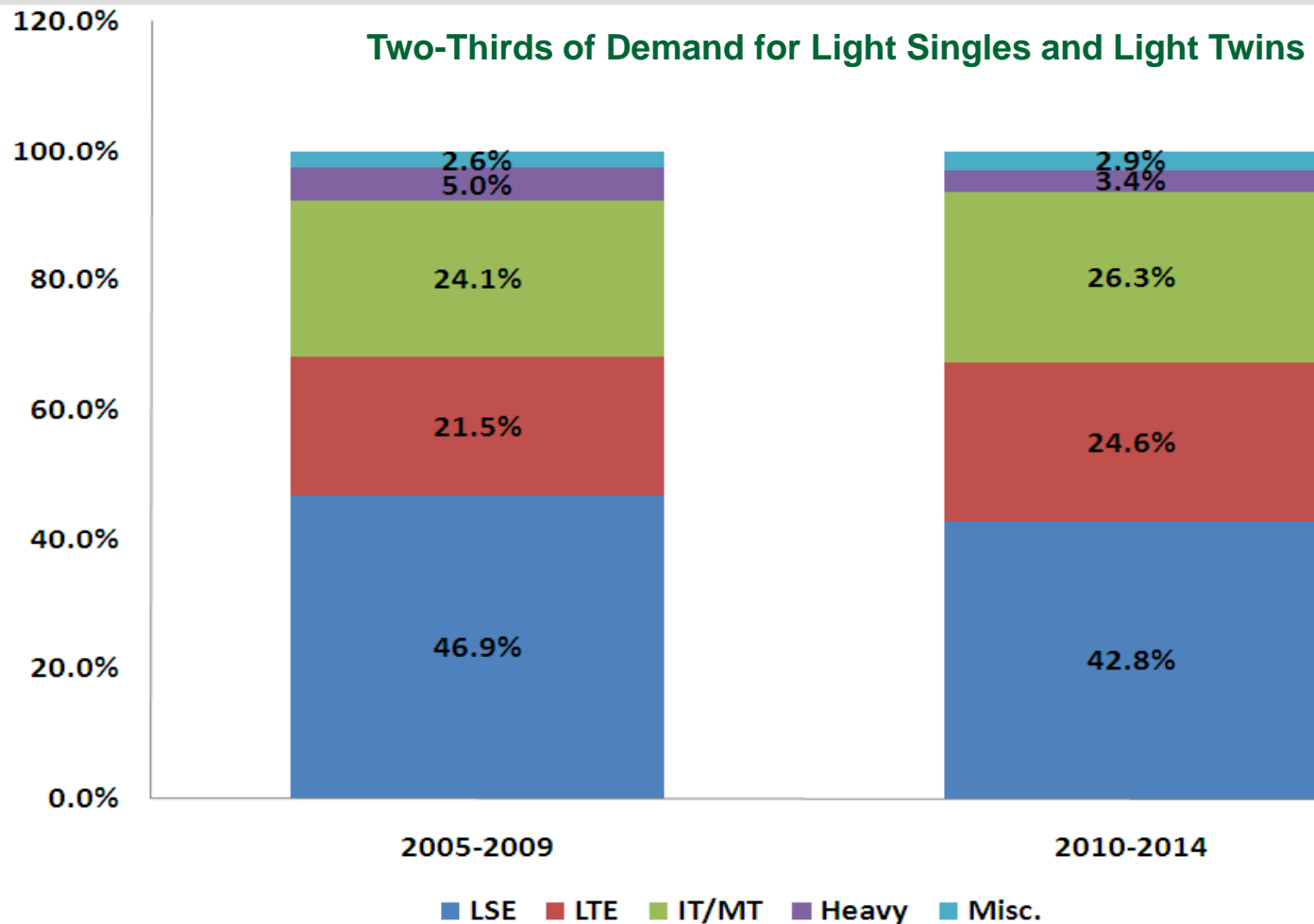
Little Change from 2009 - Light Single Class Most Popular

Planned Usage of New Helicopter Purchases



Sustained Corporate Interest – Law Enforcement Trending Higher

Honeywell Delivery Outlook for Civil Turbine Powered Helicopters



*3,750 to 4,250 New Turbine Powered Helicopter Deliveries from 2010-2014
Delivery Down Cycle in 2010-2011*